

# **Warwickshire Fire and Rescue Local Pension Board of the Firefighters' Pension Scheme**

## **Breaches Policy**

9 June 2021

### **Recommendation(s)**

1. That the Warwickshire Fire and Rescue Local Pension Board note and comment on the report.

### **1. Executive Summary**

- 1.1 The Pension Regulator sets out in Code of Practice 14 the legal requirements for reporting breaches of the law.
- 1.2 The code sets out those people who have a responsibility to report a breach where they believe there is reasonable cause that the legal duty which is relevant to the administration of the pension scheme has not been or is not being complied with and, failure to comply is likely to have a significant failure in the exercise of the scheme's functions.
- 1.3 The attached policy (Appendix 1) provides more details about the reporting function.

### **2. Financial Implications**

- 2.1 The Pension Regulator can impose significant fines for major breaches of the law.

### **3. Environmental Implications**

- 3.1 None

### **4. Supporting Information**

- 4.1 The policy provides the following details:
  - What is a breach and how to classify the breach within a Red, Amber, Green (RAG) assessment.
  - Provides examples of breaches, and
  - Arrangements for escalation and reporting of a breach

4.2 The breaches policy for the Firefighter Pension Schemes is derived from the policy for the Warwickshire Pension Fund. References to the Local Government Pension Scheme and Warwickshire Pension Fund have been amended or removed as appropriate.

## **5. Timescales associated with the decision and next steps**

- 5.1 Following this meeting the policy will be uploaded to the firefighter section of the pension fund's website.

### **Appendices**

1. Appendix 1 Breaches Policy.

### **Background Papers**

1. None.

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The report was circulated to the following members prior to publication:

Local Member(s):

Other members: